

ADJUSTERS' ROUNDTABLE OF BOSTON
BYLAWS

Article I: Name: This organization shall be known as the Adjusters' Roundtable of Boston.

Article II: Objective: An organization of Insurance Professionals providing a forum to its members for education, relationship building and resource sharing.

Article III: Membership:

Section I. Regular Membership: Regular membership shall consist of a person or persons employed by a stock, mutual or other insurance company or employed by an Independent Adjustment Company or employed as a claims adjuster, or similar capacity, by a third party administrator or risk manager.

Section 2. Any member who, in the course of time, changes employers and no longer meets the criteria set forth in Section 1 of this Article shall immediately surrender their membership and all of its rights and privileges.

Article IV: Voting and Changes of Bylaws: Bylaws may be changed by a vote of 2/3 of a quorum of the members. A quorum shall consist of any 24 regular members. **Whereas it is recognized that of the companies and organizations represented by members, disproportionate representation may sometimes exist between larger and smaller companies and organizations, on votes requiring a quorum, no company or organization may be represented by more than 3 votes.**

Article V: Executive Officers and Duties:

Section 1. The Executive Officers shall consist of a Chairman, Vice Chairman, Secretary and Treasurer. Each Officer will be limited to serve a one year term. Officers will serve consecutive one year terms in the following order; Treasurer, Secretary, Vice Chairman, Chairman.

Section 2. Election of an Officer; Annually, the sitting Vice Chairman, Secretary and Treasurer will invite nominations, of members in good standing, to become a member of the Executive Officers. With a 2/3 vote of the Executive Officers a Treasurer will be seated.

Section 3. Duties

Chairman: To preside at all meetings and be responsible for the orderly function of the organization.

Vice Chairman: To assist the Chairman in all matters of the organization; to conduct the meeting if the chairman is absent.

Secretary: To assist the Chairman and Vice Chairman and handle matters of membership.

Treasurer: To handle all funds of the organization and assist the Executive Officers in presenting an accurate report of financial transactions to governmental agencies in compliance with applicable laws.

Article VI: Dues: Annual dues are \$15.00 per member. Dues shall cover the Calendar year from September 1 – August 31 of any given year.

Article VII: Meetings: Meetings shall be held with a frequency as determined by the Executive Officers. Attendance at meetings will be limited to members, persons eligible for membership and guests invited by unanimous consent of the Executive Officers.